Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Legg Mason Western Asset Asian Opportunities Fund

Class A GBP Distributing (M)

A sub-fund of: Legg Mason Global Funds plc.

Objectives and Investment Policy

Objective

The fund's goal is to achieve income and growth of the fund's value.

Investment Policy

- The fund invests in bonds issued by Asian governments and corporations in various currencies, and financial contracts, specifically derivatives (financial instruments whose value is derived from the value of other assets), on Asian interest rates and currencies.
- The fund may invest in higher rated or lower rated bonds.
- The fund may invest in derivatives to help try to achieve the fund's objective as well as to reduce risk or cost or to generate additional growth or income for the fund.

Manager's Discretion: The fund manager has discretion in selecting investments within the fund's objective and investment policies.

Risk and Reward Profile

The indicator is based on the volatility of the returns (past performance) of the reported share class (calculated on a 5 year rolling return basis). Where a share class is inactive / has less than 5 years of returns, the returns of a representative benchmark are used.

There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund.

The lowest category does not mean a risk-free investment.

The fund does not offer any capital guarantee or protection.

The fund is in its risk/reward category because investments in a diversified portfolio of Asian bonds, along with exposure to various Asian currencies, have historically been subject to moderate fluctuations in value.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

**Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Derivatives:** The Fund makes significant use of derivatives. The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in

Fund's Base Currency: US dollar
Share Class Currency: Pound Sterling
Transaction Costs: The fund bears costs in buying and selling investments, which may have a material impact on the fund's performance.
Dealing Frequency: You can buy, sell and switch your shares on each day on which the New York Stock Exchange as well as the retail banks in Singapore are open for business.
Minimum Initial Investment: For this share class the minimum initial investment is GBP 1,000.
Treatment of Income: For this share class all, or some portion of, net income is declared and paid monthly to shareholders.

**Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds.

**Geographical focus:** This fund invests primarily in Asia, which means that it is more sensitive to local economic, market, political or regulatory events in Asia, and will be more affected by these events than other funds that invest in a broader range of regions.

**Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Investment in China:** The fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

**Class currency:** The value of your investment may fall due to changes in the exchange rate between the currency of your share class and the base currency of the fund.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the prospectus.
### Charges

**One-off charges taken before or after you invest**

<table>
<thead>
<tr>
<th>Charge</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry charge</td>
<td>5.00%</td>
</tr>
<tr>
<td>Exit charge</td>
<td>none</td>
</tr>
</tbody>
</table>

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

**Charges taken from the fund over a year**

<table>
<thead>
<tr>
<th>Charge</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ongoing charge</td>
<td>1.36%</td>
</tr>
</tbody>
</table>

**Charges taken from the fund under certain specific conditions**

<table>
<thead>
<tr>
<th>Charge</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance fee</td>
<td>none</td>
</tr>
</tbody>
</table>

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser about this.

The ongoing charge is based on expenses for the 12 month period ending December 2015. This figure may vary over time.

For more information about charges, please see the ‘Fees and Charges’ section in the fund’s prospectus.

### Past Performance

The fund was launched on 12 June 2008 and the share class began issuing shares on 22 July 2010.

Past performance has been calculated in GBP.

The performance reflects all fees and charges payable by the fund but does not reflect any entry or exit charge that might be payable. For performance purposes only, any distributed income (without the deduction of any locally applied taxes) has been reinvested.

Past performance is no guide to future returns and may not be repeated.

### Practical Information

**Depositary:** BNY Mellon Trust Company (Ireland) Limited.

**Further Information:** Additional information about the fund (including the prospectus, supplement, reports and accounts and the remuneration policy) may be obtained in English. The prospectus, supplement, and the reports and accounts are also available in French, German, Greek, Italian, Norwegian, Portuguese and Spanish. The documents are available free of charge upon request to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland and at www.leggmasonglobal.com.

**Price Publication:** The latest share price is published at www.leggmasonglobal.com.

**Tax Legislation:** The fund is subject to the tax law and regulation of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.

**Liability Statement:** Legg Mason Global Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Structure:** Legg Mason Global Funds plc has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law from the assets and liabilities of each other sub-fund. The prospectus and the periodic reports are prepared for Legg Mason Global Funds plc as a whole.

**Switching Between Funds:** You may apply for shares in this fund to be exchanged for another class within the same fund or to another class in other funds of Legg Mason Global Funds plc, subject to certain conditions (see "Exchanges of Shares" in the prospectus). The fund itself does not charge a switching fee for the exchange of shares of one fund for the same class of shares of another fund or for shares of a different share class of the same fund. Certain dealers, however, may charge a switching fee – please ask your dealer.

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The fund is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 24/08/2016.